

RESEARCH SEMINARS 2018

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**THE BEHAVIORAL FINANCE AND DECISION-
MAKING PROCESS FROM BANKRUPTCY
PERSPECTIVE**

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3rd May 2018

15H00

Sala de Atos | Faculty of Economics | University of Algarve

The topic of the seminar concerns behavioral finance, with special consideration of aspects related to the decision-making process leading to bankruptcy. The bankruptcy is inevitable in a market economy, so it seems vital to understand the factors that cause it – including psychological ones. The seminar focuses on presenting the basic behavioral patterns causing errors in the perception of economic realities and affecting decision-making process of both consumers and enterprises. During the seminar, participants will have the opportunity to check their own susceptibility to mental shortcuts and biases.

Olga Krzeczewska graduated from University of Lodz in 2011 and she obtained MA degree in Finance and Accounting with the specialization in corporate finance management. For her master thesis entitled “Predictive value of bankruptcy prediction models using multiple discriminant analysis”, she received the first place in the 4th edition of the Polish Economic Association (branch in Lodz) contest for the best MA thesis in economic sciences. She worked in financial departments of international corporations as an accountant and financial analyst. From 2016 she works as an assistant at the Department of Corporate Finance, Faculty of Economics and Sociology, University of Lodz. Studies conducted for her PhD thesis are devoted to the bankruptcy system in Poland.